

AMENDMENT TO OIL AND GAS LEASE

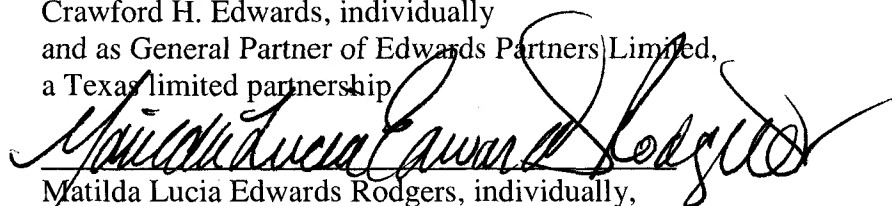
The undersigned Lessors hereby amend that certain Oil and Gas Lease made May 11, 2006, between the undersigned Lessors, as Lessors, and Vargas Energy Ltd., as Lessee, (the "Lease") to modify 7(b) of the Lease to provide that the Lease will remain in force as to all acreage and depths as long as commencement of the actual drilling of the next well on the Lease following the Edwards 5-H well (the most recent well drilled under the Lease) occurs by August 15, 2010. After completion of this well the Lease will be maintained in force and effect as to all acreage and depths as long as there is no lapse of more than 120 days between the completion of one well and the commencement of the actual drilling of another well (as defined in the Lease).

This Amendment to Oil and Gas Lease may be executed by the parties in any number of counterparts, each of which shall be deemed an original instrument, but all of which together shall constitute but one and the same instrument.

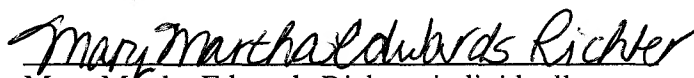
EXECUTED THIS 10th day of February, 2010.

LESSOR:


Crawford H. Edwards, individually
and as General Partner of Edwards Partners Limited,
a Texas limited partnership



Matilda Lucia Edwards Rodgers, individually,
and as General Partner for Edwards Partners Limited,
a Texas Limited Partnership



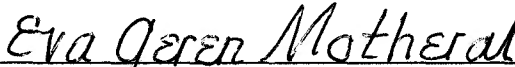
Mary Martha Edwards Richter, individually,
and as General Partner for Edwards Partners Limited,
a Texas Limited Partnership



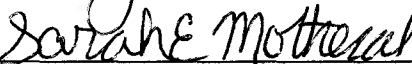
Holly Erwin



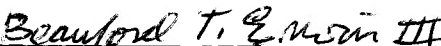
Natalie Erwin Nagim




Eva Geren Motheral



Sarah E. Motheral



Beauford T. Erwin, III



Paxton Motheral




Chandra Geren

C. Patrick Pate



A. Preston Pate




Mason L. Pate

LESSEE:

VARGAS ENERGY, LTD

By: Plover Production Company, L.L.C., its
sole general partner

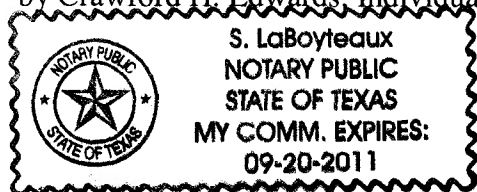
By: 

Crawford H. Edwards, President

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 17th day of Feb., 2010,
by Crawford H. Edwards, Individually and as General Partner of Edwards Partners Limited.



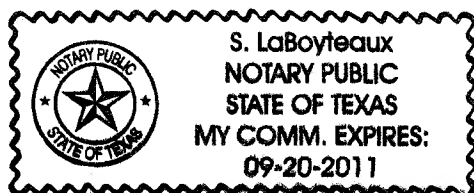
S. La Boyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 17th day of Feb., 2010,
by Matilda Lucia Edwards Rodgers, Individually and as General Partner of Edwards Partners
Limited.



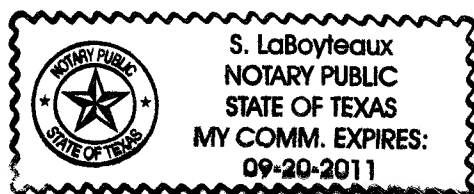
S. La Boyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 10th day of March, 2010,
by Mary Martha Edwards Richter, Individually and as General Partner of Edwards Partners
Limited.



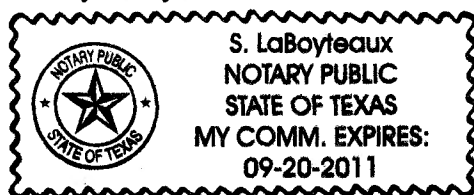
S. La Boyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 22nd day of Feb., 2010,
by Holly Erwin.



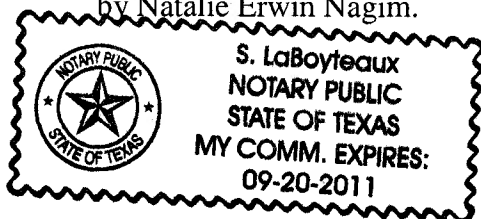
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 24th day of Feb., 2010,
by Natalie Erwin Nagim.



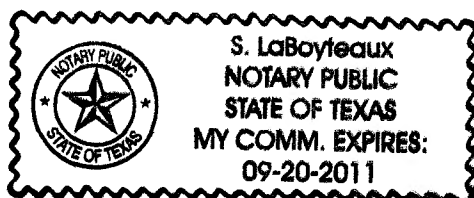
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 24th day of Feb., 2010,
by Eva Geren Motheral.



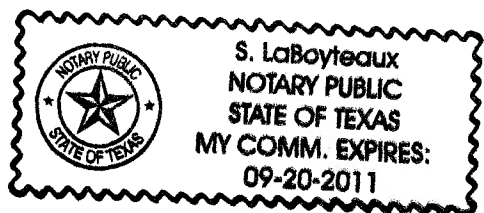
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 24th day of Feb., 2010,
by Sarah E. Motheral.



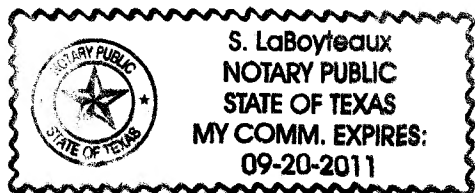
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 17 day of Feb., 2010,
by Paxton E. Motheral.



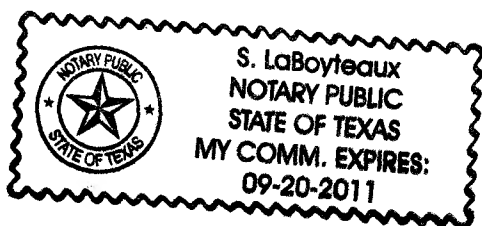
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 2 day of March, 2010,
by Chandra Geren.



S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF _____ §

This instrument was acknowledged before me on the _____ day of _____, 2010,
by C. Patrick Pate, Jr.

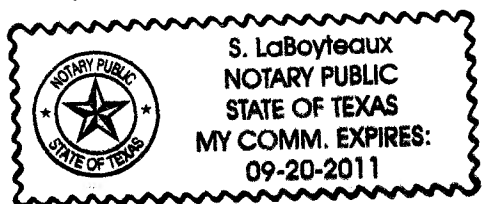
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 18th day of Feb., 2010,
by A. Preston Pate.



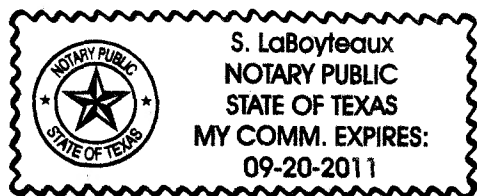
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 22nd day of Feb., 2010,
by Mason L. Pate.



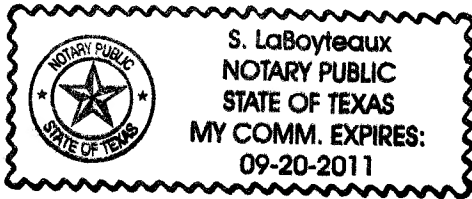
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 24th day of Feb., 2010,
by Beauford T. Erwin, III.



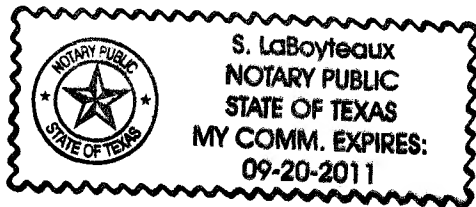
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 17th day of Feb., 2010,
by Crawford H. Edwards, President of Plover Production Company, LLC, sole general partner of
Vargas Energy, Ltd.

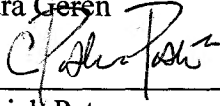


S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

Paxton Motheral

Chandra Gersen



C. Patrick Pate

A. Preston Pate

Mason L. Pate

LESSEE:

VARGAS ENERGY, LTD

By: Plover Production Company, L.L.C., its
sole general partner

By: _____
Crawford H. Edwards, President

New York
STATE OF TEXAS §
COUNTY OF *New York* §

This instrument was acknowledged before me on the 1 day of March, 2010,
by C. Patrick Pate, Jr.

ALEKSANDR KRAY
NOTARY PUBLIC, STATE OF NEW YORK
NO. 01KR6174457
QUALIFIED IN NEW YORK COUNTY
MY COMMISSION EXPIRES SEPT 17, 2011



Notary Public, State of ~~Texas~~ *New York*

(Notary Seal)

STATE OF TEXAS §
COUNTY OF TARRANT §

This instrument was acknowledged before me on the _____ day of _____, 2010,
by A. Preston Pate.

Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §
COUNTY OF TARRANT §

This instrument was acknowledged before me on the _____ day of _____, 2010,
by Mason L. Pate.

Notary Public, State of Texas

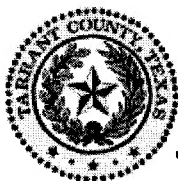
(Notary Seal)

Please RETURN TO:

*VARSA ENERGY LTD.
4200 S. HULEW, SUITE 614
FT. WORTH, TX 76109*

SUZANNE HENDERSON

COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

VARGAS ENERGY LTD
4200 S HULEN, STE 614
FT WORTH, TX 76109

Submitter: BRETT L AUSTIN

DO NOT DESTROY
WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration: 3/16/2010 11:01 AM

Instrument #: D210057455

LSE

10

PGS

\$48.00

By:

A handwritten signature in cursive script, appearing to read "Suzanne Henderson", is written over a horizontal line.

D210057455

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY
BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: SLDAVES